TO: Honorable Mayor and Members of the City Council
FROM: Dave Culver, Interim Administrative Services Director
MEETING DATE: September 20, 2017
SUBJECT: Treasurer’s Quarterly Report – 4th Quarter FY 2016-17
CEQA: Does not constitute a “Project” under California Environmental Quality Act (CEQA) Guidelines

RECOMMENDATION
Receive the report.

DISCUSSION
Article 19, Section (K) of the City Charter requires that a quarterly statement of all funds in the treasury be submitted to the Council. The Treasurer’s report allows the Council and public to verify that the City’s funds are invested in a safe and prudent manner, and that such investments comply with City policy and state law. The Treasurer’s Report is different from a budget report, as its purpose is to report on cash balances.

This report reflects the City’s balances as of June 30, 2017 and shows that cash and investments held citywide, totaled $20,768,922.96. All investments are in government securities, certificates of deposit, or other approved investment vehicles. The maturity dates are laddered, to ensure liquidity. All bank balances are insured. The City does not actively trade either certificates of deposits or federal agency securities but holds investments in the portfolio to maturity.

Summary of Activity from the Quarter and Future Investments:
None.

Notes:

- The average yield on the City’s portfolio for the reported quarter is 1.327% (up 0.02% over the prior quarter and up .0123% over the same quarter in the prior year).

FISCAL IMPACT
There is no fiscal impact associated with receipt of this report.

GOAL ALIGNMENT
Fiscal Sustainability
ATTACHMENTS

RESPECTFULLY SUBMITTED,

Dave Culver
Interim Administrative Services Director

REVIEWED BY,

Ben Harvey
City Manager
<table>
<thead>
<tr>
<th>DEPOSITORY</th>
<th>DESCRIPTION OF SECURITY</th>
<th>MATURITY DATE</th>
<th>INTEREST RATE/YIELD</th>
<th>DOLLAR/PAR AMOUNT</th>
<th>MARKET VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>State of California</td>
<td>Local Agency Investment Fund (LAIF)</td>
<td>Immediate</td>
<td>0.97%</td>
<td>11,271,163.74</td>
<td>11,271,163.74</td>
</tr>
<tr>
<td>Bank of America</td>
<td>Checking</td>
<td>Immediate</td>
<td>0.00%</td>
<td>453,720.55</td>
<td>453,720.55</td>
</tr>
<tr>
<td>N/A</td>
<td>Petty Cash</td>
<td>Immediate</td>
<td>0.00%</td>
<td>685.00</td>
<td>685.00</td>
</tr>
</tbody>
</table>

Pro Equities
- **Cash**
- Certificate of Deposit - Ally Bank Midvale Utah: 12/03/18, 1.60%
- Certificate of Deposit - American Express Fed Svgs Bk Instl CTF: 01/16/18, 1.45%
- Certificate of Deposit - American Express Centurion Bk CTF: 07/15/20, 2.35%
- Certificate of Deposit - Bmw Bk North Amer Salt Lake City Utah: 06/19/20, 2.10%
- Certificate of Deposit - Beneficial Bk Philadelphia PA CTF: 11/16/20, 1.35%
- Certificate of Deposit - Capital One Natl Assn Mclean VA CTF: 03/16/18, 1.35%
- Certificate of Deposit - Capital One Bk USA Natl Assn Glen Allen: 11/09/19, 2.00%
- Certificate of Deposit - Comenity Cap Bk Salt Lake City Utah CTF: 07/26/21, 1.50%
- Certificate of Deposit - Crescor Bk Myrtle Beach SC: 01/25/18, 0.95%
- Certificate of Deposit - Discover Bk Greenwood Del CTF: 11/16/21, 1.90%
- Certificate of Deposit - Everbank Jacksonville Fl: 11/15/17, 1.00%
- Certificate of Deposit - First Amern Bk Elk Grove: 11/15/17, 0.90%
- Certificate of Deposit - Firstbank P R Santurce: 11/30/17, 1.25%
- Certificate of Deposit - Goldman Sachs B USA New York: 11/14/17, 1.50%
- Certificate of Deposit - Investors Cmnty Bk Manilowoc WIs: 09/28/17, 0.80%
- Certificate of Deposit - Medallion Bk Salt Lake City Utah CTF: 09/16/19, 1.75%
- Certificate of Deposit - Nationwide Bk Columbus Ohio CTF: 11/18/21, 1.50%
- Certificate of Deposit - Platinum Bk Brandon Fla CTF Dep Act/365: 06/28/18, 1.00%
- Certificate of Deposit - Privatebank & TC Chicago III CTF Dep: 01/30/20, 1.80%
- Certificate of Deposit - Synchrony Bk Retail CTF Dep Program Book: 04/24/20, 1.90%
- Certificate of Deposit - Washington Tr Co Westerly R I CTF: 11/18/19, 1.35%
- Certificate of Deposit - Wells Fargo B N A Sioux Falls SD CTF: 06/17/21, 1.75%
- Certificate of Deposit - Worlds Foremost Bk Sydney Neb CTF: 05/18/18, 1.10%
- Government Securities - Federal Home Ln Bks Fixed Rate 4481: 07/14/21, 1.125%
- Government Securities - Federal Agric Mtg Corp Medium Term NTS: 03/06/20, 1.410%
- Government Securities - Federal Home Ln Mtg Corp Medium Term: 01/25/21, 1.650%
- Government Securities - Federal Natl Mtg Assn Benchmark: 11/30/20, 1.500%
- Government Securities - Federal Home Ln Mtg Corp Reference Nts: 08/01/19, 1.250%
- Government Securities - Federal Home Ln Mtg Corp Reference Nts: 10/02/19, 1.250%
- Government Securities - Federal Home Ln Mtg Corp Reference Nts: 01/17/20, 1.500%

**Total Pro Equities-General**

**TOTAL GENERAL INVESTMENTS**

**TOTAL INVESTMENTS HELD FOR ENDOWMENTS**

Umpqua Bank
- Money Market: 0.10%
- **Total Umpqua Bank**

**TOTAL RESERVE INVESTMENT**