TO: Honorable Mayor and Members of the City Council  
FROM: Tori Hannah, Administrative Services Director  
MEETING DATE: February 7, 2018  
SUBJECT: Treasurer’s Quarterly Report – Second Quarter FY 2017-18  
CEQA: Does not constitute a “Project” under California Environmental Quality Act (CEQA) Guidelines.

RECOMMENDATION
Receive the report.

DISCUSSION
Article 19, Section (K) of the City Charter requires that a quarterly statement of all funds in the treasury be submitted to the Council. The Treasurer’s report allows the Council and public to verify that the City’s funds are invested in a safe and prudent manner, and that such investments comply with City policy and state law. The Treasurer’s Report is different from a budget report, as its purpose is to report on cash balances.

This report reflects the City’s balances as of December 31, 2017 and shows that cash and investments held citywide, totaled $22,666,253. All investments are in government securities, certificates of deposit (CD), or other approved investment vehicles. The maturity dates are laddered, to ensure liquidity. All bank balances are insured. The City does not actively trade either certificates of deposits or federal agency securities but holds investments in the portfolio to maturity.

Summary of Activity from the Quarter and Future Investments:

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Rate</th>
<th>Dollar/Par Amount</th>
<th>Activity</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/05/2017</td>
<td>Landmark Bank, Columbia, MO, CD</td>
<td>1.900%</td>
<td>$248,000</td>
<td>Purchase</td>
</tr>
<tr>
<td>11/15/2017</td>
<td>Everbank Jacksonville, FL, CD</td>
<td>1.000%</td>
<td>$248,000</td>
<td>Reached Maturity</td>
</tr>
<tr>
<td>11/22/2017</td>
<td>TIAA FSB Jacksonville, FL CD</td>
<td>2.200%</td>
<td>$247,000</td>
<td>Purchase</td>
</tr>
<tr>
<td>11/14/2017</td>
<td>Goldman Sachs Bank, USA, CD</td>
<td>1.500%</td>
<td>$248,000</td>
<td>Reached Maturity</td>
</tr>
<tr>
<td>11/22/2017</td>
<td>Goldman Sachs Bank, USA, CD</td>
<td>2.400%</td>
<td>$247,000</td>
<td>Purchase</td>
</tr>
<tr>
<td>11/15/2017</td>
<td>First American Bank, Elk Grove, CD</td>
<td>0.900%</td>
<td>$249,000</td>
<td>Reached Maturity</td>
</tr>
<tr>
<td>11/24/2017</td>
<td>Third Fed. Savings &amp; Ln, Cleveland, CD</td>
<td>2.100%</td>
<td>$247,000</td>
<td>Purchase</td>
</tr>
</tbody>
</table>
### Notes:

- The average yield on the City’s portfolio for the reported quarter is 1.427%. This represents a yield rate that is 0.075% more than the prior quarter and 0.011% higher the same quarter in the prior year.

### FISCAL IMPACT

There is no fiscal impact associated with receipt of this report.

### GOAL ALIGNMENT

Fiscal Sustainability

### ATTACHMENTS


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**RESPECTFULLY SUBMITTED:**

Tori Hannah  
Administrative Services Director

**REVIEWED BY:**

Ben Harvey  
City Manager
<table>
<thead>
<tr>
<th>DEPOSITORY</th>
<th>DESCRIPTION OF SECURITY</th>
<th>MATURITY DATE</th>
<th>INTEREST RATE/YIELD</th>
<th>DOLLAR/PAR AMOUNT</th>
<th>MARKET VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>State of California</td>
<td>Local Agency Investment Fund (LAIF)</td>
<td>Immediate</td>
<td>1.180%</td>
<td>10,458,306.73</td>
<td>10,458,306.73</td>
</tr>
<tr>
<td>State of California</td>
<td>Bank of America Checking Pooled Cash</td>
<td>Immediate</td>
<td>0.000%</td>
<td>312,369.71</td>
<td>312,369.71</td>
</tr>
<tr>
<td>N/A</td>
<td>Petty Cash General</td>
<td>Immediate</td>
<td>0.000%</td>
<td>685.00</td>
<td>685.00</td>
</tr>
</tbody>
</table>

Total Pro Equities-General

TOTAL GENERAL INVESTMENTS

Total Pro Equities-Endowments

TOTAL INVESTMENTS HELD FOR ENDOWMENTS

Umpqua Bank Money Market

Total Umpqua Bank

TOTAL RESERVE INVESTMENT

GRAND TOTAL

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**Agenda No. 8A, Attachment 1**