

# Q3 2018



# Pacific Grove Sales Tax *Update*

Fourth Quarter Receipts for Third Quarter Sales (July - September 2018)

## Pacific Grove In Brief

Pacific Grove's receipts from July through September were 15.5% above the third sales period in 2017. The State's computer software problems were substantially resolved by the end of the third quarter. Expected double-up payments totaled \$100,000 and contributed cash gains across a few industry groups. After removing catch-up disbursements and other anomalies, actual sales fell 2.0%.

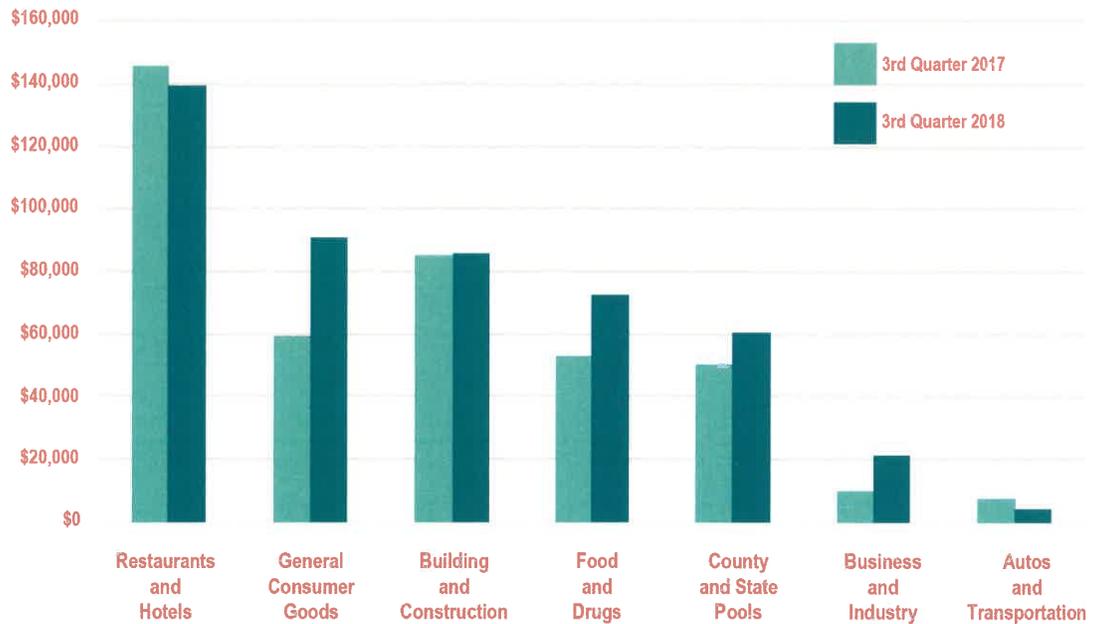
Larger allocation from the county-wide use tax pool contributed to the gain. Food and drug stores posted higher returns.

Performance in general retail was down. Catch-up distributions inflated revenues; absent exceptions, this group's returns dipped 7%. Current quarter missing payments caused restaurants and hotels decline; after irregularities are omitted, activity at quick-service and casual dining venues improved.

Business purchases, vehicle sales and general merchandise activity accounted for the 6% gain in Measure U once all adjustments were removed. This transactions tax provided \$670,250 including \$113,000 of late remittances as described above.

Net of aberrations, taxable sales for all of Monterey County grew 1.6% over the comparable time period; the Central Coast region was up 3.3%.

## SALES TAX BY MAJOR BUSINESS GROUP



## TOP 25 PRODUCERS

IN ALPHABETICAL ORDER

Ace Hardware	One Stop Chevron
Aqua Terra Culinary	Gas & Food Mart
Beach House at Lovers Point	Pacific Grove Shell
Bookworks & Coffeehouse	Passionfish
Fandango	Pendleton Woolen Mills
First Awakenings	Pet Supplies Plus
Fishwife	Red House Cafe
Grove Market	Rite Aid
Hayward Lumber	Safeway
Il Vecchio	Shell
Lucky	Trader Joes
Marita's Boutique	Van Heusen
Mum's Place	Visions Design Center

## REVENUE COMPARISON

One Quarter - Fiscal Year To Date (Q3)

	2017-18	2018-19
Point-of-Sale	\$398,229	\$457,337
County Pool	50,051	60,346
State Pool	308	234
Gross Receipts	\$448,588	\$517,917
Measure U	\$520,514	\$670,250