

RESOLUTION NO. 18-036

**SUPPORTING PROPOSITION 1 - THE VETERANS AND AFFORDABLE HOUSING
BOND ACT OF 2018**

WHEREAS, housing affordability is an urgent issue facing families and communities across California, and the cost of housing means many people and families can't afford other basics like food and transportation; and

WHEREAS, the Monterey County Mayors' Association and League of California Cities, among others, supports the Veterans and Affordable Housing Bond Act 2018; and

WHEREAS, addressing California's lack of affordable housing must be an urgent priority at a time when more than half of California households that rent (more than 3 million) spend more than 30 percent of their income toward rent and nearly one-third (over 1.5 million households) spend more than 50 percent of their income on rent; and

WHEREAS, even though federal funding for affordable housing comprises a significant portion of California's resources to support affordable housing, with a decline of 51 and 66 percent, respectively, in funds allocated to California by the crucial funds from the U.S. Department of Housing and Urban Development's Community Development Block Grant (CDBG) and HOME programs; and

WHEREAS, last year the Legislature passed, and Governor Brown signed SB 3 (Beall), that placed the \$4 billion Veterans and Affordable Housing Bond Act on the November 6, 2018 general election ballot; and

WHEREAS, the Veterans and Affordable Housing Act dedicates funding to help military veterans have a safe place to call home, provides stable housing for struggling families, people experiencing homelessness and individuals with disabilities; and

WHEREAS, the Veterans and Affordable Housing Act invests in Californians' priorities: building homes, creating jobs and boosting the economy; the initiative is expected to create 137,000 jobs and pump \$23.4 billion into California's economy; and

THEREFORE BE IT RESOLVED that the City of Pacific Grove hereby supports the Veterans and Affordable Housing Bond Act on the November 6, 2018 ballot to infuse much needed funding to support important affordable housing projects and spur housing construction statewide; and

THEREFORE BE IT FURTHER RESOLVED that the City of Pacific Grove supports and can be listed as a member of the Veterans and Affordable Housing Act coalition.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF PACIFIC GROVE this 17th day of October, 2018, by the following vote:

AYES: Mayor Kampe, Councilmembers Cuneo, Garfield, Fischer, Huitt, and Peake.
NOES: None.
ABSENT: Councilmember Smith.

APPROVED:

Bill Kampe
BILL KAMPE, Mayor

ATTEST:

Sandra Kandell
SANDRA KANDELL, City Clerk

APPROVED AS TO FORM:

David C. Laredo
DAVID C. LAREDO, City Attorney