RESOLUTION NO. 17-013

RESOLUTION OF THE CITY OF PACIFIC GROVE
ESTABLISHING THE FISCAL YEAR 2017-18
APPROPRIATION LIMIT

FINDINGS

1. The City Council conducted a public hearing regarding the City’s Fiscal Year 2017-18 Appropriation limit on May 17, 2017.

2. The public hearing was noticed and advertised as required by law.

3. The Council received testimony and other evidence regarding the Appropriation Limit to be established for the City.

4. The Council elects to use the change in California per capita personal income and change in population for the County of Monterey as adjustment factors to calculate the City’s Appropriation Limit for Fiscal Year 2017-18.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PACIFIC GROVE:

1. The foregoing Findings are adopted as findings of the City Council as though set forth in full.

2. The Appropriation Limit for Fiscal Year 2017-18 shall be $35,864,252.

3. The Notice of Public Hearing and State of California Department of Finance calculation factors are hereby approved and by this reference are incorporated as set forth in its entirety.

4. This Resolution shall take effect immediately following passage and adoption.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF PACIFIC GROVE this 17th day of May, 2017, by the following vote:

AYES: Mayor Kampe, Councilmembers Cuneo, Garfield, Huit, Peake, and Smith.

NOES: None.

ABSENT: Councilmember Fischer.
APPROVED:

Bill Kampe
BILL KAMPE, Mayor

ATTEST:

SANDRA KANDELL, City Clerk

APPROVED AS TO FORM:

DAVID C. LAREDO, City Attorney