

RESOLUTION NO. 14-046

**RESOLUTION ESTABLISHING THE FISCAL YEAR 2014-15 APPROPRIATION
LIMIT OF \$30,708,132**

FINDINGS

1. The City Council conducted a public hearing regarding the City's Fiscal Year 2014-15 appropriation limit on June 18, 2014.
2. The public hearing was noticed and advertised as required by law.
3. The Council received testimony and other evidence regarding the appropriation limit to be established for the City
4. The Council selects to use the change in California per capita personal income and change in population for the County of Monterey as adjustment factors in calculating the appropriation limit for Fiscal Year 2014-15.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF PACIFIC GROVE:**

1. The foregoing Findings are adopted as findings of the City Council as though set forth fully herein.
2. The Council establishes the appropriations limit of \$30,708,132 for Fiscal Year 2014-15.
3. The Notice of Public Hearing and State of California Department of Finance calculation factors are hereby approved as attached to this Resolution, which by this reference are incorporated as set forth in its entirety.
4. This Resolution shall become effective immediately following passage and adoption thereof.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF PACIFIC GROVE
this 18th day of June, 2014, by the following vote:

AYES: Mayor Kampe, Councilmembers Cohen, Cuneo, Fischer, Huitt, Lucius, Miller

NOES: None

ABSENT: None

APPROVED:

BILL KAMPE, Mayor

ATTEST:

ANN CAMEL, Interim City Clerk

APPROVED AS TO FORM:

DAVID C. LAREDO, City Attorney