ORDINANCE NO. 15-012

ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PACIFIC GROVE
LEVYING MUNICIPAL TAXES FOR THE FISCAL YEAR BEGINNING JULY 1, 2015

WHEREAS, Article 33 of the City Charter allows the City to levy an annual assessment on property taxes to pay the debt service on the 1990 General Obligation Butterfly Habitat Bond until 2017; and

WHEREAS, in 2003, the City redeemed the above mentioned Bonds and issued the 2003 General Obligation Refunding Butterfly Habitat Bonds resulting in savings to the property taxpayers of the City; and

WHEREAS, the City has determined that it is appropriate to levy a taxation rate of 0.004% on the assessed value of all real and personal property in the City of Pacific Grove, County of Monterey, State of California, to be apportioned for the redemption of, and payment of interest on, the 2003 General Obligation Refunding Butterfly Habitat Bonds for the fiscal year beginning July 1, 2015; and

WHEREAS, notice of the public hearing was published; and

WHEREAS, in the enactment of this ordinance, the City followed the guidelines adopted by the State of California and published in the California Code of Regulations, Title 14, Section 15000, et seq.; and

WHEREAS, enactment of this ordinance action does not constitute a “project” as defined by California Environmental Quality Act (CEQA) because it is an organizational or administrative activity that will not result in direct or indirect physical changes in the environment;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PACIFIC GROVE:

SECTION 1. The foregoing recitals are adopted as findings of the City Council as though set forth fully herein.

SECTION 2. The tax rate hereinabove fixed is hereby levied pursuant to the General Laws of the State of California and Article 33 of the Charter of the City of Pacific Grove, and it includes the principal and interest coming due before the next general tax levy.

SECTION 3. The City Manager is directed to execute all documents and to perform all other necessary City acts to implement this Ordinance.

SECTION 4. In accord with Article 15 of the City Charter, this ordinance shall become effective on the thirtieth (30th) day following passage and adoption hereof.
PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF PACIFIC GROVE
this 6th day of May, 2015, by the following vote:

AYES: Mayor Kampe, Councilmembers Fischer, Huit, Lucius, Miller, Peake

NOES: None

ABSENT: Councilmember Cuneo

APPROVED:

________________________
BILL KAMPE, Mayor

ATTEST:

________________________
SANDRA KANDELL, Deputy City Clerk

APPROVED AS TO FORM:

________________________
DAVID C. LAREDO, City Attorney