

Mid-Year Budget Modifications

**First Reading of an Ordinance
Amending the Fiscal Year 18/19 Budget**



City Council

City of Pacific Grove

Overview

- Review General Fund Mid-Year Amounts
 - Revenues
 - Expenditures
- Key Changes
 - Positions
 - Capital Improvements
 - Capital Equipment

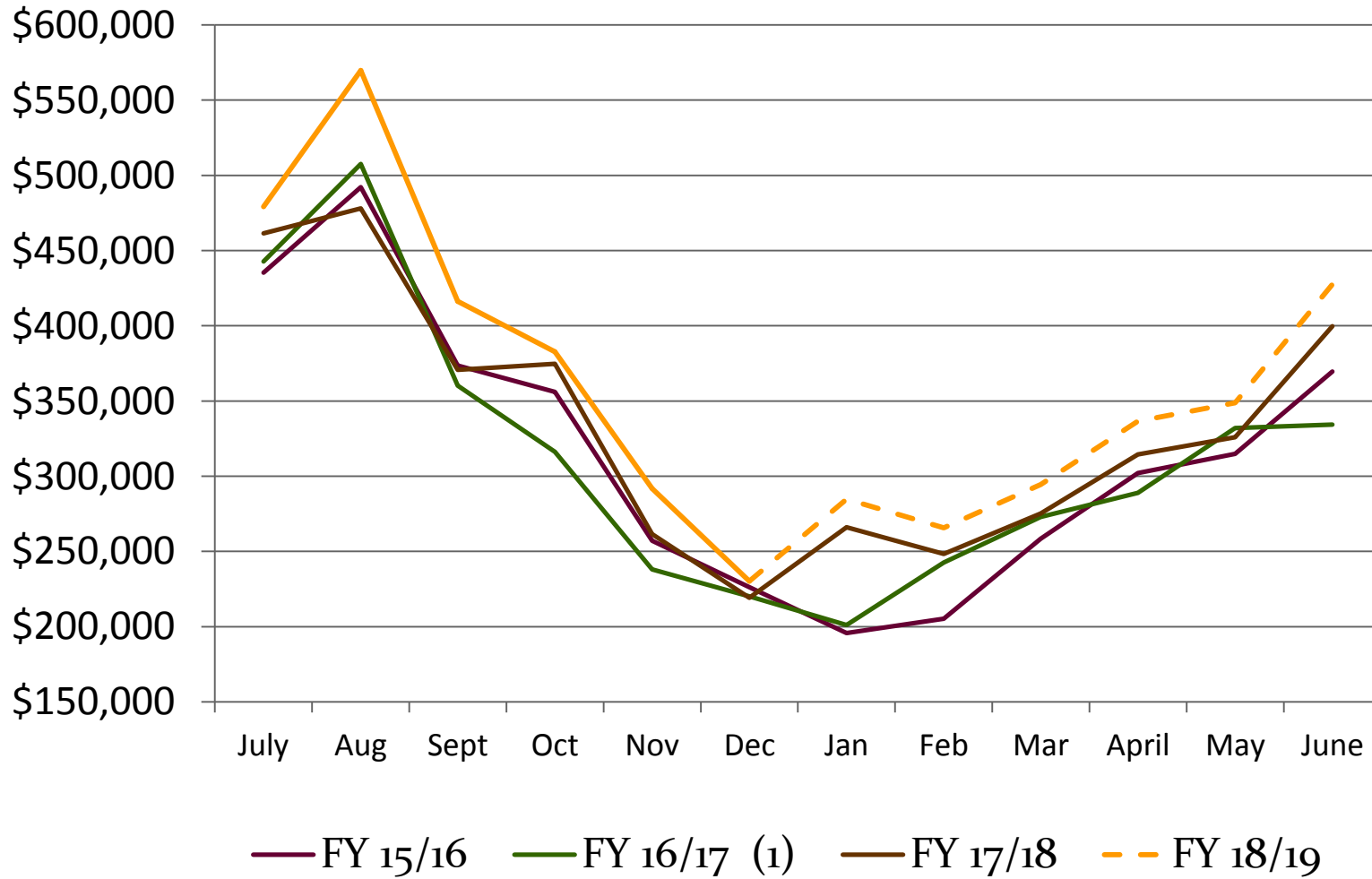
General Fund Overview

General Fund Projections				
	FY 18/19 Adopted	FY 18/19 Amended	FY 18/19 Projected	Net Difference
Beginning Fund Balance	\$10,133,000	\$10,133,000	\$11,863,000	\$1,730,000
Estimated Revenues	22,994,000	22,994,000	23,676,000	682,000
Estimated Expenses	25,114,000	25,326,000	25,423,000	97,000
Projected Fund Balance	\$8,013,000	\$7,801,000	\$10,116,000	\$2,315,000

General Fund Revenues

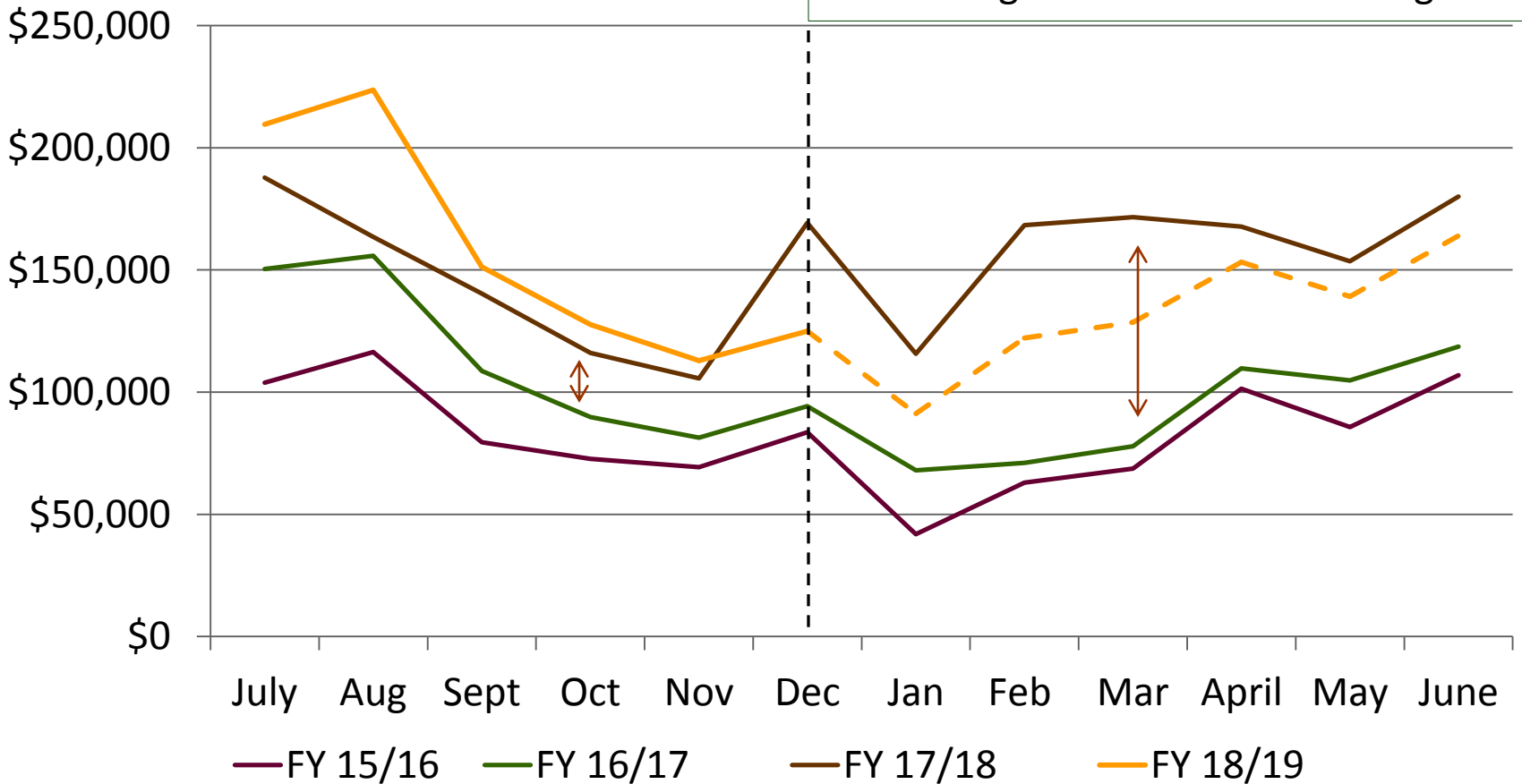
Source	Adopted	Amended	Estimated	Change
Property Taxes	\$7,071,000	7,071,000	7,037,000	(34,000)
Sales & Use Tax	3,630,000	3,630,000	3,876,000	246,000
Franchise Tax & UUT	2,887,000	2,887,000	2,984,000	97,000
TOT, License, Fees	5,886,000	5,886,000	6,283,000	397,000
Business licenses	351,000	351,000	386,000	35,000
Other Taxes	156,000	156,000	123,000	(33,000)
Intergovernmental	50,000	50,000	229,000	179,000
License, permits, imp.	600,000	600,000	497,000	(103,000)
Fines, Forfeiture	124,000	124,000	98,000	(26,000)
Charges for Services	1,462,000	1,462,000	1,405,000	(57,000)
Interest, rents, conc.	286,000	286,000	338,000	52,000
Other revenues	491,000	491,000	420,000	(71,000)
Total	\$22,994,000	\$22,994,000	\$23,676,000	\$682,000

Commercial TOT Trends



Residential TOT Trends

In December of Fiscal Year 17/18, began using additional collection agent



General Fund Expenditures

	Adopted	Amended	Estimated	Change
City Council	\$409,000	\$409,000	\$419,000	10,000
City Manager	958,000	\$958,000	952,000	(6,000)
City Attorney	429,000	429,000	429,000	-
Finance / IT	1,699,000	1,699,000	1,554,000	(145,000)
Police	5,934,000	5,934,000	6,097,000	163,000
Fire	3,128,000	3,128,000	3,169,000	41,000
Public Works	3,056,000	3,081,000	3,278,000	197,000
Community Dev.	2,163,000	2,163,000	2,189,000	26,000
Library	1,214,000	1,214,000	1,137,000	(77,000)
Recreation	729,000	729,000	730,000	1,000
Museum	252,000	252,000	278,000	26,000
Subtotal	\$19,971,000	\$19,996,000	\$20,232,000	\$236,000
Capital Outlay/Projects	2,060,000	2,247,000	2,094,000	(153,000)
Debt Service	1,973,000	1,973,000	1,987,000	14,000
Transfers / Internal Serv.	1,110,000	1,110,000	1,110,000	-
Total	\$25,114,000	\$25,326,000	\$25,423,000	\$97,000

Position Changes

- Community Development Reorganization
 - Community Development Director
 - Senior Program Manager
 - Temporary: Position Equiv. to CDD
 - Position costs reimbursed
- Lighthouse
 - Two part-time cashiers



Capital Projects Carry-forward/Deferrals

- Capital Improvement Fund
 - Tide Pool and Point Pinos Trail
 - Library Renovation Project
- Other Funds
 - Recreation Trail Lighting
 - Cemetery Office
 - Civic Center Historic City Hall Bathroom
 - Paint Exterior of Chautauqua Hall
 - Stormwater Capture and Diversion (partial carry-forward)



Capital Equipment Adjustments

- Additions
 - General Fund
 - Recreation Vehicle
 - Other Funds
 - Cemetery Software
 - Council Audio/Visual Equipment

Questions?



City Council

City of Pacific Grove