



# Limits on Short-term Rentals

February 21, 2018

# Ordinance Overview



- Implements STR lottery process
- Lottery will apply to STRs that are on over-dense blocks ( $>15\%$ )
- STR Licenses not selected in the lottery shall sunset on September 30, 2018

# Lottery Process

- Lottery to be held as soon as administratively feasible after April 1, 2018
- All STR owners will be notified about the lottery
- Partial refund will be processed for all STRs that will sunset



Thank you!

Comments & Questions

