



CITY OF PACIFIC GROVE
300 Forest Avenue, Pacific Grove, California 93950

AGENDA REPORT

TO: Honorable Mayor and Members of the City Council
FROM: Patty Maitland, Finance Director
MEETING DATE: January 18, 2017
SUBJECT: Quarterly Budget Report – 2nd Quarter Fiscal Year 2016-17
CEQA: Does not constitute a “Project” under California Environmental Quality Act (CEQA) Guidelines

RECOMMENDATION

Receive the report.

DISCUSSION

The following charts provide an overview of the revenues and expenditures for the 2nd quarter of Fiscal Year (FY) 2016-17 budget (major funds), and a departmental status of expenditures through the reporting period ending December 31, 2016.

Overall Fund Revenues and Expenditures. General Fund revenues are on target with the quarterly budget mark as the first Property Tax disbursements for the fiscal year were received in the final period of the second quarter (December 2016). General Fund expenditures are similarly on target as the impact of debt service and interfund transfers made at the beginning of the fiscal year are eased by the longer reporting period. Similarly, the Golf Course Certificates of Participation debt payment that was made in the first quarter of the fiscal year from the Golf Fund is abated in the reporting period. Cemetery fund revenues continue to exceed budget in the first quarter, and expenditures are well below target. The Local Water Project has not yet received reimbursements from the State although work has commenced on the project.

Quarterly Budget Status 2Q FY 2016-17 - Major Funds				
		Budget	Revenues	% Budget
01	General Fund	\$ 20,101,000	\$ 10,010,298	49.80%
74	Local Water Project	\$ 7,700,000	\$ 0	0.00%
75	Cemetery	\$ 266,000	\$ 181,500	68.23%
76	Sewer Fund	\$ 3,139,088	\$ 567,564	18.08%
77	Golf	\$ 345,000	\$ 175,816	50.96%
		Budget	Expenditures/ Encumbrances	% Budget
01	General Fund	\$ 21,457,476	\$ 11,241,136	52.39%
74	Local Water Project	\$ 7,347,510	\$ 1,503,284	20.46%
75	Cemetery	\$ 427,649	\$ 149,913	35.06%
76	Sewer Fund	\$ 5,011,562	\$ 980,100	19.56%
77	Golf	\$ 299,530	\$ 153,957	51.40%

Departmental and Program Expenditures. The following table provides the status of the program operating budgets and expenditures through the 2nd quarter of the fiscal year. Expenditures for the reporting period have leveled out to budget target or below target levels. The Fire Services expenditure performance is slightly over target for the reporting period as the fixed costs associated with the fire service agreement require a longer period of time to offset the initial Pension Obligation Bond debt, internal service charges and other interfund service charges that occur at the beginning of the fiscal year.

2nd Quarter 2016-17 Budget Status - Departmental Status				
Department	Budget	Expenditures	Under/(Over) Budget	% of Budget
CITY COUNCIL	\$ 391,659	\$ 154,935	\$ 236,724	39.56%
CITY ATTORNEY	\$ 294,756	\$ 99,945	\$ 194,811	33.91%
CITY MANAGER	\$ 889,557	\$ 408,761	\$ 480,796	45.95%
FINANCE	\$ 1,075,735	\$ 518,391	\$ 557,345	48.19%
INFORMATION SERVICES	\$ 383,113	\$ 107,499	\$ 275,614	28.06%
COMMUNITY & ECONOMIC DEVELOPMENT	\$ 1,637,407	\$ 809,401	\$ 828,007	49.43%
POLICE	\$ 7,797,073	\$ 4,114,667	\$ 3,682,406	52.77%
FIRE	\$ 3,690,929	\$ 2,401,239	\$ 1,289,690	65.06%
LIBRARY	\$ 1,088,585	\$ 524,109	\$ 564,476	48.15%
MUSEUM	\$ 266,778	\$ 142,637	\$ 124,141	53.47%
RECREATION	\$ 511,829	\$ 268,624	\$ 243,205	52.48%
PUBLIC WORKS	\$ 3,430,054	\$ 1,684,356	\$ 1,745,698	49.11%
	\$ 21,457,476	\$ 11,234,563	\$ 10,222,913	52.36%

FISCAL IMPACT

There is no fiscal impact associated with receipt of this report.

RESPECTFULLY SUBMITTED:



Patty Maitland
Finance Director

REVIEWED BY:



Ben Harvey
City Manager